



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

THIRD SEMESTER – JUNE 2015

EC 3808 - MONETARY ECONOMICS

Date : 03/07/2015
Time : 10:00-01:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each.

5 x 4 = 20 marks

1. Define money and list out its functions.
2. What is Keynes speculative demand for money?
3. Define high powered money.
4. What is liquidity trap?
5. State the important findings of Radcliffe Report.
6. What do you mean by Money Illusion?
7. Explain real balance effect?

PART – B

Answer any FOUR questions in about 300 words each.

4 x 10 = 40 marks

8. What are the various components of the supply of money?
9. Distinguish between inside money and outside money. Explain their relative importance in monetary analysis.
10. Explain Gurley and Shaw's views on liquidity.
11. State and explain the problem of lags in monetary policy.
12. Distinguish between the Keynesians and the monetarists views on money.
13. Write a note on non banking institution?
14. Write a note on Patinkin's real balance effect.

PART - C

Answer any TWO questions in about 900 words.

2 x 20 = 40 marks

15. Explain the Keynesian and monetary transmission mechanism of money
16. Discuss Keynes integration of monetary and value theory.
17. Write a detailed not on Baumol's and Tobin's contribution to the theory of demand for money.
18. Give a detailed note on role and classification of financial system.
